

**SHRI JAGDISHPRASAD JHABARMAL
TIBREWALA UNIVERSITY CHUDELA,
JHUNJHUNU, RAJASTHAN**



INSTITUTE OF ARTS AND HUMANITIES
DETAILED SYLLABUS FOR
BACHELOR OF ECONOMICS
ACADEMIC SESSION 2021 – 2024

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Year: I

Semester: I

B. A. Economics
Paper-I, HHG-126
Micro Economic Theory-I

Unit	Contents of Course	Hrs.
I	Nature and scope of Economics, Methodology: Micro and Macro Economics, Static and Dynamic analysis, Positive and Normative Economics.	10
II	Theory of Consumer Behavior: Utility Analysis, Indifference Curve Analysis: Consumer's Equilibrium, Price, Substitution and Income Effects, Normal, Inferior and Substitution Goods.	7
III	Law of Demand and the Demand Curve. Elasticity of Demand: Price, Income and Cross Elasticity Arc and Point Elasticity, Relationship between Elasticity, AR, MR and TR factors affecting Price Elasticity of Demand.	8
IV	Substitute and Complementary Goods. Consumer's Surplus. Production Function: Law of Variable Proportions, Three Stages of Production Function.	8
V	Law of Returns to Scale. Iso-quant and Iso —Cost, Optimum Factor Combination.	7
	Total	40

Books Recommended:

1. Lipsey and Crystal: Economics 13ed, Oxford University Press.
2. Karl E. Case, Ray C. Fair and Sharon Oster, Principles of Economics 9'h Edition, Pearson Education Inc.
3. Hal R. Varian: Intermediate Microeconomics WW Norton and Co. Fifth Edition.
4. H.L. Ahuja: Advanced Economic Theory, S. Chand and Company, New Delhi. (English & Hindi).

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Year: I

Semester: I

B. A. Economics
Paper-II, HHG-127
Indian Economy-I

Unit	Contents of Course	Hrs.
I	Basic Features and Present Position of Indian Economy, Natural Resources,	8
II	Population: Demographic Features and Major trends, Concept of Population Dividend, Population Policy,	6
III	Human Resource Development. National Income in India: trends and composition.	8
IV	Agriculture: Role and Importance of Agriculture in the Indian Economy, Land Reforms, Growth of Modern Inputs:	9
V	Irrigation, HYV, Fertilizers. Institutional Credit, Microfinance, Marketing of Agricultural Goods Support Price, Concept of Crop Insurance, Food Security.	9
	Total	40

Books Recommended:

1. Rudra Datt and K.P.M Sundaram: Indian Economy (Hindi & English), S. Chand, New Delhi.
2. S.K. Mishra and V.K. Pure: Indian Economy, Himalaya Publishing House, New Delhi.
3. A.N. Agarwal: Indian Economy, Vikas Publishing Co., New Delhi.
4. Laxminarayan Nathuramka: Bhartiya Arthvyavastha, Ramesh Book Depot, Jaipur.
5. Government of Indian; Economic Survey (Hindi& English.)

Year: I

Semester: II

B. A. Economics
Paper-I, HHG-226
Micro Economic Theory-II

Unit	Contents of Course	Hrs.
I	Theory of Cost: Short-run and Long- Run Cost Curves.	10
II	Market Structures: Determination of Price and Output in the Short and Long Run under Perfect Competition.	7
III	Monopoly, Discriminating Monopoly, Monopolistic Competition, Excess Capacity.	8
IV	Theory of Distribution, Marginal Productivity Theory, Factor Pricing Under Perfect and Imperfect Competition in Labor Market, Ricardian Theory of Rent, Modern Theory of Rent and Quasi-rent.	8
V	Theory of Interest: Classical and Liquidity Preference, Theory of Profit. Risk and Uncertainty.	7
	Total	40

Books Recommended:

1. Lipsey and Crystal: Economics 13ed, Oxford University Press.
2. Karl E. Case, Ray C. Fair and Sharon Oster, Principles of Economics 9th Edition, Pearson Education Inc.
3. Hal R. Varian: Intermediate Microeconomics WW Norton and Co. Fifth Edition.
4. D. Salvatore: Micro Economics, Harper Collins, 1991.
5. H.L. Ahuja: Advanced Economic Theory, S. Chand and Company, New Delhi. (English & Hindi).
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Year: I

Semester: II

B. A. Economics
Paper-II, HHG-227
Indian Economy-II

Unit	Contents of Course	Hrs.
I	Industry: Role. Strategy and Challenges, Growth of MSMEs, Public and Private Sector Industries.	8
II	Industrial Finance, Industrial Policy of 1991, New Policy Initiatives for Industrial Development.	6
III	New Economic Policy and Disinvestment, Foreign direct investment, Services Sector in India: IT, Education and Health. Foreign Trade: Size, Composition and Direction; Recent trends, Foreign Trade Policy.	8
IV	Planning in India: Objectives and Achievements, NITI Aayog, National Development Agenda, Problems of Poverty;	9
V	Unemployment, Inflation and Regional Inequalities; Rural Development programme and Policy; Sectoral Reforms in Infrastructure after 1991.	9
	Total	40

Books Recommended:

1. Rudra Datt and K.P.M Sundaram: Indian Economy (Hindi & English), S. Chand, New Delhi.
2. S.K. Mishra and V.K. Pure: Indian Economy, Himalaya Publishing House, New Delhi.
3. A.N. Agarwal: Indian Economy, Vikas Publishing Co., New Delhi.
4. Laxminarayan Nathuramka: Bhartiya Arthvvyavastha, Ramesh Book Depot, Jaipur.
5. Government of Indian; Economic Survey (Hindi& English.)

Year: II

Semester: III

B. A. Economics
Paper-I, HHG-326
Introductory Macro Economics-I

Unit	Contents of Course	Hrs.
I	Macroeconomics, Meaning, Subject matter and Importance. Basic tenets of Classical, Keynesian, New-Classical and New —Keynesian economics,	6
II	Macrocconomic variables, Circular flow of Income, National Income: Basic concepts, Measurement, Sectoral Accounts, Nominal and Real Aggregates.	9
III	Money function. Demand and Supply Quantity Theory of Money Transaction Approach. Cash Balance Approach. Keynes reformulation of the Quantity Theory of Money inflation Meaning and Impact.	9
IV	Theories of Inflation- Demand Pull (Keynesian and modern), Demand Push. Structural Theories of Inflation.	8
V	Income and Employment Determination: Classical Modal and Keynesian Model, Consumption Function: Psychological Law of Consumption, Determinants of Consumption, Paradox of Thrift	8
	Total	40

Books Recommended:

1. G.S. Gupta Macro Economics, Theory and Application, 4 Ed, McGraw Hill, New Delhi.
2. H.L. Ahuja. (Hindi and English edition) Macro Economics, Theory and Policy; S. Chand & Co. Ltd, New Delhi.
3. L.N. Nathuranmka, Prarambhik Samashti Arthshastra, Ramesh Book Publishing House, Jaipur

4. Rana and Verma: Macroeconomic Analysis, Vishal Publications,

Year: II

Semester: III

B. A. Economics
Paper-II, HHG-327
History of Economic Thought-I

Unit	Contents of Course	Hrs.
I	Mercantilism Views on Trade Money, Prices. Wages and Employment Physiocracy: Natutal Order. Primacy of Agriculture. Net Product and Circulation of Wealth.	9
II	Theory of taxation and role of government. Classical School: Adam Smith. Views on Division of Labour.	7
III	Theory of Value, Capital accumulation Distribution, International trade, Economic Development Critiques of Adam Smith T.R. Malthus.	8
IV	Theory of Population. Theory of gluts. David Ricardo. Theory of Valve and Distribution. Foreign Trade, Economic Development and Theory of Rent	8
V	Critities of the Classical School — Sismondi. Robert Owen, Friedrich List.	8
	Total	40

Books Recommended:

1. Louise Haney, History of Economic Thought, Surjit Publication, New Delhi
2. Gide and Rist: History of Economic Doctrine
3. M.R. Blaug, Economic Theory in Retrospect: History of Economic Thought from Adam Smith to J.M. Keynes. (5 Edition), Cambridge University Press, Cambridge.
4. T.N. Hajela. History of Economic thought, Ane's Student Edition, Daryaganj, New Delhi.
5. B.N. Ganguli, Indian Economic Thought: A 19 Century' Perspective, Tata

McGraw Hill, New Delhi.

Year: II

Semester: IV

B. A. Economics
Paper-I, HHG-426
Introductory Macro Economics-II

Unit	Contents of Course	Hrs.
I	Investment Function: Determinants of investment, Marginal Efficiency of Capital and Marginal Efficiency of Investment, Concept of Multiplier and Accelerator.	6
II	Central Bank: Organizational set-up and functions of Central Bank (with special reference to RBI).	9
III	Commercial Bank: Functions, Modern trends of Commercial Banking. Quantitative and Qualitative Credit control by RBI.	9
IV	Money Supply: Meaning & Definition, four measures (M1, M2, M3 and M4)	8
V	Monetary Policy: Objectives, Targets and Indicators, Transmission Mechanism.	8
	Total	40

Books Recommended:

1. G.S. Gupta Macro Economics, Theory and Application, 4 Ed, McGraw Hill, New Delhi.
2. H.L. Ahuja. (Hindi and English edition) Macro Economics, Theory and Policy; S. Chand & Co. Ltd, New Delhi.
3. Suraj B. Gupta: Monetary Economics, S. Chand and Co. Ltd.
4. L.N. Nathuranmka, Prarambhik Samashti Arthshastra, Ramesh Book Publishing House, Jaipur
5. Rana and Verma: Macroeconomic Analysis, Vishal Publications,

Year: II

Semester: IV

B. A. Economics
Paper-II, HHG-427
History of Economic Thought-II

Unit	Contents of Course	Hrs.
I	J. S. Mill Theory of value. Views on Production and Distribution.	9
II	Karl Marx: Efforts at Scientific Socialism Theory of Money Labor Theory of Value, Theory of Capital Accumulation and crisis Distribution. German Historical School and the Development of Marginalism.	7
III	Neo-classical School: Marshall-Price Determination and Elasticity. Consumer Surplus costs: Economics Rent and Profit	8
IV	Economic of Kautilya, Economic thought of Dadabhai Naroji,	8
V	Mahatma Gandhi, G.K. Mehta, Deendayal Upadhyaya.	8
	Total	40

Books Recommended:

1. Louise Haney, History of Economic Thought, Surjit Publication, New Delhi
2. M.R. Blaug, Economic Theory in Retrospect: History of Economic Thought from Adam Smith to J.M. Keynes. (5 Edition), Cambridge University Press, Cambridge.
3. T.N. Hajela. History of Economic thought, Ane's Student Edition, Daryaganj, New Delhi.
4. B.N. Ganguli, Indian Economic Thought: A 19 Century' Perspective, Tata McGraw Hill, New Delhi.

Year: III

Semester: V

B. A. Economics

Paper-I, HHG-526

Introduction to International Trade, Development and Public Economics-I

Unit	Contents of Course	Hrs.
I	Features of International trade, Gains from Trade. Trade Theories: Adam Smith, Recardo, Harberler, Mill and H O Theory (Elementary Treatment)	7
II	Free Trade and Protraction, foreign Exchange Market and Exchange Rate	9
III	Balance of Trade and Finance of Payment: Definition and Structure, International Monetary fund, Scope and Impact.	7
IV	Economic Growth and Development: Factors affecting Economic Growth, Measures of Development	8
V	Lewis Theory of Unemployment Supply of Labour, Balance v/s Unbalanced Growth Model	9
	Total	40

Books Recommended:

1. H. L. Bhatia, Public Finance, Vikas Publising House Pvt. Ltd.
2. K.C. Rana and K. N. Verma: International Economics. (Hindi/English)
3. S. K. Mishra and Puri, Economics of Development and Planning Theory, Himalya Publishing House.
4. S. Ganguly, Public Finance, The World Press Pvt.Ltd.
5. D. Salvatore: International Economics.

Year: III

Semester: V

B. A. Economics
Paper-II, HHG-527
Economy of Rajasthan-I

Unit	Contents of Course	Hrs.
I	Position of Rajasthan in Indian Economy: Population, Area, Agriculture, Industry and Infrastructure.	8
II	Population: Size, and Growth, District Wise Distribution of Rural and Urban Population, Demographic features, occupational Structure and Human Resource Development (Literacy, Health and Nutrition Indicators)	8
III	Natural Resources Endowment: Land, water, Livestock and wildlife, minerals and mineral policy of the state. State Domestic Production Product: Trends and Composition.	8
IV	Agriculture: Land reforms, Land utilization, Cropping pattern, production and Productivity, Agriculture Finance Marketing and Insurance, importance of Livestock and animal Husbandry, Dairy Development programmes, famines and droughts in Rajasthan.	8
V	Infrastructure in the State (irrigation, power, road), Industrial development of the State (Agriculture and Mineral based Industries, small scale and cottage industries, export based units, Rajasthan Handicrafts), Growth centers and development of industrial areas.	8
	Total	40

Books Recommended:

1. Economic Review, Directorate of Economics and Statistics, Department of Planning, Rajasthan Jaipur. (Hindi & English)

2. Statistical abstract Directorate of Economics and Statistics, Department of Planning, Rajasthan Jaipur.
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Year: III

Semester: V

B. A. Economics

Paper-I, HHG-626

Introduction to International Trade, Development and Public Economics-II

Unit	Contents of Course	Hrs.
I	Harrod Domer and Solow Models, Concept of Poverty and Inequality.	7
II	International Bank for reconstruction and development, Asian development bank.	9
III	Nature and Scope of Public Finance. Role of Government in the Economy. Public Private Goods. Theory of Maximum social advantage, Optimal Budgeting.	7
IV	Public Revenue: Canons of taxation, impact, incidence and shifting of taxation, direct and indirect taxation, GST, Public Expenditure: Canons of Public Expenditure, Classification and effects on production and Distribution.	8
V	Public Debt: Meaning objectives and Burden theories. Fiscal Policy: Meaning, objectives and Anti-Inflationary Policy.	9
	Total	40

Books Recommended:

1. H. L. Bhatia, Public Finance, Vikas Publishing House Pvt. Ltd.
2. K.C. Rana and K. N. Verma: International Economics. (Hindi/English)
3. S. K. Mishra and Puri, Economics of Development and Planning Theory, Himalya Publishing House.
4. S. Ganguly, Public Finance, The World Press Pvt. Ltd.
5. D. Salvatore: International Economics.

Year: III

Semester: VI

M. A. Economics
Paper-II, HHG-627
Economy of Rajasthan-II

Unit	Contents of Course	Hrs.
I	Enterprises in Rajasthan. Role of Different Corporations in Industrial Development (RIICO, RFC & RAJSICO), Industrial Finance.	8
II	Service Sector: Education, Health, Tourism Development in Rajasthan.	8
III	Economic Planning and Development in Rajasthan. Constraints in the Economic Development of Rajasthan. Special area development programmes in Rajasthan.	8
IV	Women Empowerment and Child Development. Problems of Poverty and Unemployment in Rajasthan.	8
V	PanchayatiRaj and Rural Development in Rajasthan. Budgetary trends in Rajasthan. Centre State Financial Relations.	8
	Total	40

Books Recommended:

1. Economic Review, Directorate of Economics and Statistics, Department of Planning, Rajasthan Jaipur. (Hindi & English)
2. Statistical abstract Directorate of Economics and Statistics, Department of Planning, Rajasthan Jaipur.
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