

**SHRI JAGDISHPRASAD JHABARMAL TIBREWALA
UNIVERSITYCHUDELA JHUNJHUNU
RAJASTHAN**



INSTITUTE OF COMMERCE AND MANAGEMENT
TEACHING AND EXAMINATION SCHEME
AND DETAILED SYLLABUS FOR
MASTER OF COMMERCE IN
ECONOMIC ADMINISTRATION AND FINANCIAL MANAGEMENT
M.Com. (EAFM)
ACADEMIC SESSION 2020 – 2022

Year: I**Semester: I**

S. No.	Subject Code	Subject Name	Hrs./Week			Exam Hrs.	Maximum & Minimum Marks		
			L	T	P		Internal/Min. Pass Marks	External/Min. Pass Marks	Total/Min. Pass Marks
Theory									
1	EFM-101	Economy of Rajasthan	4	1	-	3	30/09	70/26	100/36
2	EFM-102	Financial Management	4	-	-	3	30/09	70/26	100/36
3	EFM-103	Rural Economics	4	1	-	3	30/09	70/26	100/36
4	EFM-104	Quantitative Techniques	4	-	-	3	30/09	70/26	100/36
5	EFM-105	Industrial Economics	4	-	-	3	30/09	70/26	100/36
6	EFM-106	Computer Application In Management	4	-	-	3	30/09	70/26	100/36
		Total	24	02					600
		Teaching Load	26						

L = Lecture, T = Tutorial, P = Practical

Year: I**Semester: II**

S. No.	Subject Code	Subject Name	Hrs./Week			Exam Hrs.	Maximum & Minimum Marks		
			L	T	P		Internal/Min. Pass Marks	External/Min. Pass Marks	Total/Min. Pass Marks
Theory									
1	EFM-201	Research Methodology	4	1	-	3	30/09	70/26	100/36
2	EFM-202	Financial Analysis & Control	4	-	-	3	30/09	70/26	100/36
3	EFM-203	Micro Economics Analysis	4	1	-	3	30/09	70/26	100/36
4	EFM-204	Agricultural Economics	4	-	-	3	30/09	70/26	100/36
5	EFM-205	Human Resource Management	4	-	-	3	30/09	70/26	100/36
6	EFM-206	Seminar On Contemporary Management Issues	4	-	-	3	-	100/50	100/50
		Total	24	02					600
		Teaching Load	26						

L = Lecture, T = Tutorial, P = Practical

Year: II

Semester: III

S. No.	Subject Code	Subject Name	Hrs./Week			Exam Hrs.	Maximum & Minimum Marks		
			L	T	P		Internal/Min. Pass Marks	External/Min. Pass Marks	Total/Min. Pass Marks
Theory									
1	EFM-301	Economic Administration & Policy	4	1	-	3	30/09	70/26	100/36
2	EFM-302	Indian Banking System	4	-	-	3	30/09	70/26	100/36
3	EFM-303	Macro Economics Analysis	4	1	-	3	30/09	70/26	100/36
4	EFM-304	Security Analysis and Portfolio Management	4	-	-	3	30/09	70/26	100/36
5	EFM-305	Economic Environment in India	4	-	-	3	30/09	70/26	100/36
6	EFM-306	International Financial Management	4	-	-	3	30/09	70/26	100/36
		Total	24	02					600
		Teaching Load	26						

L = Lecture, T = Tutorial, P = Practical

Year: II

Semester: IV

S. No.	Subject Code	Subject Name	Hrs./Week			Exam Hrs.	Maximum & Minimum Marks		
			L	T	P		Internal/Min. Pass Marks	External/Min. Pass Marks	Total/Min. Pass Marks
Theory									
1	EFM-401	Public Finance	4	1	-	3	30/09	70/26	100/36
2	EFM-402	Rural Marketing	4	-	-	3	30/09	70/26	100/36
3	EFM-403	Dissertation & Viva-Voce	4	-	1	3		100/50	100/50
4	EFM-404	Project Management	4	1	-	3	30/09	70/26	100/36
5	EFM-405	Business Budgeting	4	-	-	3	30/09	70/26	100/36
6	EFM-406	International Business Environment	4	-	-	3	30/09	70/26	100/36
		Total	24	02					600
		Teaching Load	26						

L = Lecture, T = Tutorial, P = Practical

1. For Internal Assessment (IA) of the theory papers: Two Mid-Term Tests of 15 Marks and Assignment of 15 Marks Each.
2. Institute can arrange a third Mid-Term Test as per the convenience of the students.
3. The question paper shall contain ten (10) questions of 10 marks each. Student shall attempt any seven (7) questions.
4. Passing Rules for M.Com. (2 Yr. Course)

The result of a candidate will be worked out at the end of each Semester Examination.

For a Pass, candidate must obtain marks for each theory.

(A)	Theory Paper	Passing%	(B)	Seminar/ Dissertation	Passing%
i	Internal Assessment	30 %	i	Seminar	50%
ii	End Semester (M.Com.)University Exam	36 %	ii	Dissertation (External)	50%
iii	Total of (i) & (ii)	36 %			

Table of Contents

S. No.	Subject Code	Subject Name	Page No.
1.	EFM-101	Economy of Rajasthan	6
2.	EFM-102	Financial Management	7
3.	EFM-103	Rural Economics	8
4.	EFM-104	Quantitative Techniques	9
5.	EFM-105	Industrial Economics	10
6.	EFM-106	Computer Application In Management	11
7.	EFM-201	Research Methodology	12
8.	EFM-202	Financial Analysis & Control	13
9.	EFM-203	Micro Economics Analysis	14
10.	EFM-204	Agricultural Economics	15
11.	EFM-205	Human Resource Management	16
12.	EFM-206	Seminar On Contemporary Management Issues	17
13.	EFM-301	Economic Administration & Policy	18
14.	EFM-302	Indian Banking System	19
15.	EFM-303	Macro Economics Analysis	20
16.	EFM-304	Security Analysis and portfolio Management	21
17.	EFM-305	Economic Environment in India	22
18.	EFM-306	International Financial Management	23
19.	EFM-401	Public Finance	24
20.	EFM-402	Rural Marketing	25
21.	EFM-403	Dissertation & Viva-Voce	26
22.	EFM-404	Project management	27
23.	EFM-405	Business Budgeting	28
24.	EFM-406	International Business Environment	29

M. Com.**EFM-101 : Economy of Rajasthan**

Objective: The main objective of the program is to equip the students with theories and tools of economic analysis in major areas of its application and focus on the emerging area of Environmental Economics. The students enable to students to understand the principles, theories and applications of microeconomics, macroeconomics, public economics, development economics, international economics and monetary economics and to develop multidisciplinary skills among the students to tackle the complex environmental and economic issues.

Unit	Contents of Course	Hrs.
I	Basic Characteristics of Economy of Rajasthan. Present Position of Rajasthan in Indian Economy. Population, Occupational Structure. Causes of low literacy rates in Rajasthan.	10
II	Main causes of Population growth in Rajasthan. Government Measures towards population control. Human Resource Development in Rajasthan.	7
III	Natural Resources: - Minerals, Forests, Land, Water, Livestock and Wildlife. Agriculture: - land utilization, Cropping Pattern and Main Crops in Rajasthan. Agriculture Development during Five year plans, Land reforms in Rajasthan.	8
IV	Tourism Development in Rajasthan. Main features of Tourism in Rajasthan. Industry: - Silent features, Role and importance of small industries in the industrial development of Rajasthan. Main Problems of small scale industries and suggestions to improve them.	8
V	Problem of Poverty and Unemployment in Rajasthan. State Domestic Production and Per Capita Income, Special Area Development Programs in Rajasthan.	7
	Total	40

References: -

1. **L. N. Nathu Ramka: - Economy of Rajasthan**
2. **Government of Rajasthan: - Economy Survey of Rajasthan (Latest)**
3. **Government of Rajasthan: - Five year plan documents.**
4. **G. S. Bhatia: - Economy of Rajasthan**

M. Com.**EFM-102 Financial Management**

Objective: Upon successful completion of Financial Management, the student will be able to demonstrate an understanding of the overall role and importance of the finance function. Demonstrate basic finance management knowledge. Communicate effectively using standard business terminology.

Unit	Contents of Course	Hrs.
I	Meaning, Importance and Objectives of Financial Management; Time value of money; Conflicts in profit versus value maximization principle; Functions of chief financial officer.	8
II	Risk and Return- overview of capital market theory, Beta Estimation, CAPM, and APT. Management of working capital; Cash and Marketable securities management.	6
III	Treasury management, Receivables management, Inventory management, Financing of working capital. Investment decisions: Capital budgeting- concept, theory.	8
IV	Cost of capital. Risk analysis in capital budgeting. Financing decisions: Concepts of operating and financial leverage; Capital structure Theory and Policy; Dividend Policy.	9
V	Different sources of finance: Asset Based financing- Lease, Hire Purchase and Project Financing. Corporate Restructuring, Merger and Acquisition.	9
	Total	40

M. Com.**EFM – 103 Rural Economics**

Objective: On successful completion of the course, the student will be able to gain insight into the socio-economic structure of rural India understand the prospects and problems of rural development in India

Unit	Contents of Course	Hrs.
I	Rural Scenario of Indian economy, Basic features of Indian economy	6
II	Agricultural finance:- Concept of crop loan –its need and importance, linking credit with marketing, Agricultural marketing and rural development, problems, suggestions, rural development	9
III	Rural Industries: definition and legal framework, institutional assistance of rural assistance, importance problem of small scale & cottage industries. Role of khadi and gramodyog in rural development generation. Role of district industrial centre.	9
IV	Need and importance of rural infrastructure. Detail study of rural Roads. Rural Electrification, drinking water supply. Rural Marketing	8
V	Social infrastructure: Education & Health, Institutional framework of rural infrastructure panchayati Raj Institution & NGO's	8
	Total	40

M. Com.**EFM-104 Quantitative Techniques**

Objective: Provides students with quantitative skills that are required to make business decisions. These skills involve using statistical, forecasting and estimation techniques. Formulation and application of mathematical models in business decision making scenarios.

Unit	Contents of Course	Hrs.
I	Intorduction to Quantitative Techniques, Meaning, Nature, Scope of Quantitative Techniques and Role of Quantitative Techniques in Business and Industry. Collection of Data:- Types of Data, Methods of Collecting primary and secondary data,	9
II	Research and Research Design: Meaning, need of research, characteristics of good research design, identification of problem.	7
III	Correlation Analysis: Definition and concept types and measures of studying correlation and methods. Regression analysis: Simple and multiple; its importance and application to business. Simple Partial and Multiple Correlations.	8
IV	Linear Programming: - Concept, Methods (Graphical, Simplex, Primal and Duality) Game Theory-Types of Games: - Concepts, Two person zero sum games. Pure and Mixed strategy.	8
V	Sampling theory and its significance. Sampling analysis in case of large and small sample. Test of significance- z, 't' and 'f' tests, Hypothesis Testing, Theory of Attributes, Chi-Square and Analysis of Variance.	8
	Total	40

M. Com.**EFM-105 Industrial Economics**

Objective: The course aims to give students basic knowledge and skills to continue with advanced studies in industrial economics and management. The objective of the course is therefore to familiarize the student with business management, and provide skills in calculation, accounting, company analysis, and business communication.

Unit	Contents of Course	Hrs.
I	Nature & Scope of Industrial Economics, Rationale of industrialization and foundation of modern industries	7
II	Industrial efficiency concept: determinants, measurement efficiency decision making process. Growth and form of industrial combinations horizontal & vertical merger & integration, diversification trends	9
III	Industrial Finance: Need, type, source of finance Internal & External Funding source Role of lending institution in Industrial Development	7
IV	Industrial location analysis: Determinants of Industrial Location Approaches , operational Approach, industrial location trends in India, backward area development	8
V	Government Regulation for Industry: Need for Government Intervention in industries. Social Control over industry. Industrial regulation in India, Industrial Policy.	9
	Total	40

Year: I

Semester: I

M. Com.

EFM-106 Computer Application in Management

Objective: Demonstrate a basic understanding of computer hardware and software. Demonstrate problem-solving skills. Apply logical skills to programming in a variety of languages.

Unit	Contents of Course	Hrs.
I	Introduction to computers- definition, a simple model of computer, fundamental, technical and commercial classification of computer. Characteristics of computer systems. Data representation and application- input and output devices, Computer Memory, CPU, Types of Software - Application software, System Software- Operating systems and types. Softwares, Application Software's Languages.	9
II	Windows and its applications- Windows Operating System. Elements of Desktop, Application Window. Document Window, Special Indicators. File Handling in Windows, Accessories MS Office and its application- MS Office Fundamentals & Components - MS Word, MS Excel. MS Power Point, MS- Access.	7
III	Advantage and Disadvantage of IT Outsourcing, Telecommunication Concepts, Data Transmission and OSI layers, Local Area Network (Ethernet, Token bus, Token ring) Wide Area Network, TCP/IP fundamentals, Internet, Intranet, Extranet, The World-Wide Web.	7
IV	Data Base Management System- Data Base Management System Objectives of Data Base. Advantages & Disadvantages of DBMS. Hierarchical Model, Network Model, Relational Model.	9
V	5 Normalization Process, Advance Technologies in Data Base Technology. Object-Oriented DB, Distributed DB, Client Server Systems	8
		40

M. Com.**EFM-201 Research Methodology**

Objective: To identify and discuss the complex issues inherent in selecting a research problem, selecting an appropriate research design, and implementing a research project. Identify and discuss the concepts and procedures of sampling, data collection, analysis and reporting.

Unit	Contents of Course	Hrs.
I	Concept of Scientific Enquiry - Formulation of Research Problem Hypothesis Building Characteristic and Testing, Review of Literature, Research Design-Exploratory, Descriptive and Experimental research Design. Qualitative Research Design	8
II	Data Collection -Sources, Constructing a questionnaire. The Interview, Observation and Survey. Sampling Decisions, Probability and Sampling	7
III	Parametric and Nonparametric test, level of Significance, using software for analysis Grouping and displaying data to convey meaning: Tables and Graphs, measures of Central tendency and dispersion in frequency distributions, Probability distributions, and Testing hypotheses One sample test and two sample tests, chi-square and analysis of variance	10
IV	Simple regression and correlation, Non-Parametric methods - the sign test for paired data, the rank sums test. The mann-whitney U test, the one sample Runs test, rank correlation	7
V	Attitude Measurement- Motivational Research, Focus Group; Scaling Techniques- Socio Metric and Rating Scale, Scalograms, Internal Consistency Scales. Report Writing Organization Presentation, Bibliography and References	8
	Total	40

M. Com.**EFM-202 Financial Analysis & Control**

Objective: Understand the fundamentals of financial statements, including how the statements link and the key accounting principles that govern them. Analyze the balance sheet of companies and assess their position. Analyze the cash flow statement of companies and identify the cash flow drivers.

Unit	Contents of Course	Hrs.
I	Introduction to financial Accounting – Origin, scope, functions and principles. Understanding Indian Corporate Sector.	8
II	Financial Accounting- Understanding basic financial accounting, Preparation of Final Accounts- as a backdrop to management accounting and Cost Accounting. Changing role of management accounting and recent developments.	8
III	Financial accounting and corporate governance. Analysis of Corporate Performance: Preparation and calculation of Fund Flow and Cash Flow statement as per AS-3.	8
IV	Financial statement analysis- Ratio analysis- types and calculation. Comparative and common size financial statement.	8
V	Basic Cost Concept, Cost sheet Cost-Volume-Profit Analysis, Budgetary Control. Marginal cost and CVP Analysis and Profit planning. Activity based costing,	8
	Total	40

M. Com.**EFM-203 Micro Economics Analysis**

Objective: To familiarize the students with the basic concept of microeconomics. On completion of this course, the students will be able to understand the concepts of cost, nature of production and its relationship to Business operations.

Unit	Contents of Course	Hrs.
I	Microeconomics: meaning nature and scope. Basic concepts of economics: Static and dynamic approaches, equilibrium, utility, opportunity cost, marginal and incremental principles Microeconomics.	8
II	Theory of demand: Nature of demand for a product, individual demand, market demand, determinants of demand. Elasticity of demand and its determinants. Theory of Consumer Behavior: Utility analysis, Indifference curve analysis, applications of indifference curves.	8
III	Production function – Production function, Law of returns, returns to scale, estimation of production function. Cost Function – Various concepts of costs, estimation of cost functions, Short and long run cost curves.	8
IV	Price and Output relationship under different market conditions – Perfect competition, Monopoly, Monopolistic competition, Oligopoly, Monopsony, bilateral monopoly, duopoly, pricing practices.	8
V	Factor pricing and Global Market Economy – Determination of Rent, Wage, Interest and Profit. Risk and uncertainty, technological changes and global market economy, technological change and productivity, industrial innovation and technology.	8
	Total	40

M. Com.**EFM-204 Agricultural Economics**

Objective: On completion of the course students will be able to develop ideas of the basic characteristics of Indian economy, its potential on natural resources. To understand the importance, causes and impact of population growth and its distribution, translate and relate them with economic development.

Unit	Contents of Course	Hrs.
I	Nature and scope of Agricultural Economics. Rationale of Agriculture in Indian Economy. Agriculture Efficiency, Concept, Its Measurement. Agricultural Growth and Development in plan period with special reference to two immediate previous plans.	9
II	Agricultural Productivity: Concept, Measurement and Developments. Risk and uncertainty factors in Agricultural Inputs: Seeds Fertilizer, Pesticides, Irrigation and Power.	7
III	Agricultural Finance Institutional and non-Institutional Finance, Kisaan Credit Card (KCC) and Crop Insurance.	8
IV	Agricultural Price: Price Policy, Support Price, Procurement Price, Rationale of Subsidy in Agriculture, Input Cost and Price Policy.	8
V	Infrastructure Development in Agriculture. New Agriculture Policy: Green and White Revolution. Investment in Agriculture Sector.	8
	Total	40

M. Com.**EFM-205 Human Resource Management**

Objective: After completion the course student will be able to understand the functions, systems, policies and applications of Human Resource Management in organizations. An overview of theoretical foundations of key areas associated with HR development in the organizations, HR skills and their ability to assess the constraints and opportunities associated with managing employees in different socio-economic and political context.

Unit	Contents of Course	Hrs.
I	Human Resource Management-. Introduction and Scope, HRD-Concept, need, Human Resource Planning-Concept, Process, job design-Concept approaches, job analysis, job description, job specification.	8
II	Human Resource Procurement-Recruitment. Selection and induction. Training, Training phases, Need Assessment, Establishment, Establishment of Training objectives, Training method Lecture, case method, Role playing	8
III	Business in Basket T- Group, Incident, Syndicate, Evaluation of a training Programme. Performance measurement and reward systems-introduction, performance drivers, leadership and performance, reward management performance appraisals.	8
IV	Discipline. The grievance procedure. Employee compensation-purpose and importance, components.	8
V	Non-monetary rewards, workers participation in Management Employee. Strategic challenges for leadership, career management, SHRM Mergers and acquisitions.	8
	Total	40

M. Com.

EFM-206 Seminar on Contemporary Management Issue

Max.Marks : 100

EFM-206 is on Seminar on Contemporary Management issues. Here the faculty members will assign contemporary issues concerning with Indian Corporate sector like, merger & acquisition, current economic issues, global interface, stock market developments, new HR initiatives, recent trends in marketing trends etc, to the students. The student will prepare seminar under guidance of faculty members to be allotted by the director/ Principal of the institute. There will be no internal assessment. The student will submit written report and make an oral presentation before a panel of internal examiner (Director/ principal of the institute or his or her nominee) and external examiner (to be appointed by director/principal of the institute from a panel proposed by the board of studies and approved by the vice chancellor.) THE assessment of the report and its presentation will be jointly done by the internal and external examiner.

Year: II

Semester: III

M. Com.

EFM-301 Economic Administration and policy

Objective: It helps in developing understanding of the students related to different sectors of Indian Economy. Students will be able to understand how planning and infrastructure support can develop an economy.

Unit	Contents of Course	Hrs.
I	The concept of Economic administration: Nature, scope, objectives and techniques of Economic administration and constitutional provisions in India.	8
II	Present Economic policies and planning, Fiscal and Monetary policies. Industrial policy, Economic controls, Role of SEZ in industrial development.	8
III	Administration of financial resources: - Central and State Financial Relations, The constitutional provisions, VAT, Service tax, GST.	8
IV	Present Finance commission: its recommendations and effects on fiscal policy of the Government, Administration of Public Debt of India. The External resources and problems.	8
V	Financial Administration of the Indian Union: Centre, State and Local Finance; Parliament and Public Accountability: The role of Estimates Committee, Public Accounts Committee, Comptroller & Auditor General of India, and Leakage in Financial Administration.	8
	Total	40

M. Com.**EFM-302 Indian Banking System**

Objective: Student understands The Banking and financial system in India, about commercial banks and its products, how to build customer relationship in banking sector the modern banking services e.g. e-banking, m-banking and internet banking.

Unit	Contents of Course	Hrs.
I	Indian Banking system: structure and organization of banks; Reserve Bank of India; Apex banking institution; Commercial banks; Regional rural banks; Co-operative banks;	8
II	Development banks, State Bank of India; Brief History, Objectives, Functions, Structure and organization, Working and progress.	8
III	Regulation Act 1949: History; Social control; Banking Regulation Act as applicable to banking companies and public sector banks; Banking Regulation Act as applicable to Co-operative banks,	8
IV	Banking Reserve Bank of India: Objectives; Organization; functions and working; Monetary policy; credit control measures and their effectiveness.	8
V	Regional Rural and Co-operative Banks in India; Functions; Role of regional rural and cooperative banks in rural India; Progress and performance.	8
	Total	40

M. Com.**EFM-303 Macro Economics Analysis**

Objective: Upon successful completion of the course a student will be able to explain the concepts of Macroeconomics and its interrelations with Microeconomics. Apply the principle of Macroeconomics in explaining the behavior of Macroeconomic variables at national as well as global level.

Unit	Contents of Course	Hrs.
I	Nature of Macro Economics, Basics of Macroeconomics concepts, Macroeconomic policy objectives and their contradictory nature, Development and types of Macroeconomics, Major schools of Macroeconomics	8
II	Fallacy of composition, Output and expenditure flow in a simple economy, The Basic concepts of National Income and Product; GNP, NNP, GDP, NDP, NI etc. Calculation of National Income and its problems	8
III	Classical model of determination of level of output, employment, price, rate of interest and wage rates and its criticism, Keynes model of determination of income, employment and rate of interest, Equilibrium of money market and commodity (real) market	8
IV	Nature and functions of money, The demand and supply of Money, Theories of money, theories of interest, Monetary and Fiscal Policy; Tools and functioning and their role in Indian economy, Credit creation ,	8
V	Central Bank functions, Basic concepts of Economic growth & development, Basic concepts of Trade Cycle, Basic concepts of Balance of Payments	8
	Total	40

References:-

1. M.C. Vaish, "Macro Economic Theory" Vikas Publishing House (P) Limited.

M. Com.**EFM-304 Security Analysis And Portfolio Management**

Objective: The focus of Security Analysis is on how others analyze your company's securities on their own. Whereas, that of Portfolio Management is on how investors analyze your company's securities in comparison with other's on the security market. The course is designed with a view: To acquaint the students with the working of security market and principles of security analysis; and To develop the skills required for portfolio management so as to be able to judge the competitive position of firms in capital market and review the related business decisions.

Unit	Contents of Course	Hrs.
I	Investment Scenario & Security Markets: concept of investment-investment objectives and constraints-security and non security forms of investment. Securities markets: markets and their functions-methods of raising capital-development of stock market in India-demat.	8
II	Listing, membership, trading and settlement procedure, stock market indices, regulation of securities market (SEBI).	7
III	Risk and Return: total risk and its factors-concept and components of total risk-security returns: measuring historical and ex ante (expected) returns-systematic and unsystematic risk-quantifying portfolio risk and return-benefits of diversification-capital market line and capital assets pricing model.	9
IV	Introduction to portfolio management: The investment process-definition of investments-investment categories. Capital market theory: CAPM, CML-application of the security market line, APT.	8
V	Portfolio analysis: diversification, portfolio risk and return-Markowitz risk return optimization-single index model-the Sharpe index model-portfolio beta.Economic analysis, Industry analysis, Company analysis, Technical analysis.	8
	Total	40

Year: II

Semester: III

M. Com.

EFM-305 Economic Environment in India

Objective: On completion of the course students will be able to develop ideas of the basic characteristics of Indian economy, its potential on natural resources. Understand the importance, causes and impact of population growth and its distribution, translate and relate them with economic development.

Unit	Contents of Course	Hrs.
I	Economic Environment: Meaning, Factor effecting economic environment, Basic Feature of Indian economy, rural scenario of Indian economy. Basic features of rural economy.	9
II	Economic policies - Agricultural Policy, industrial policy, commercial policy, fiscal policy. Economic Planning: Meaning, Importance, Objectives & Techniques of planning.	8
III	Significance of agriculture in Indian Economy, and new agriculture strategy, agriculture finance (especially KCC, nature and causes of risk and uncertainty in agriculture, measures to control risk and uncertainty. Agriculture & W.T.O.	9
IV	Foreign trade, volume, composition and direction, Export promotion.	7
V	Indian Economic problems: poverty, unemployment, economic disparities and population explosion.	7
	Total	40

M. Com.**EFM-306 International Financial Management**

Objective: Understand international capital and foreign exchange market. Identify and appraise investment opportunities in the international environment. Identify risk relating to exchange rate fluctuations and develop strategies to deal with them.

Unit	Contents of Course	Hrs.
I	Financial Management in a Global Perspective: Increasing Independence in the Global Economy-Trends in International Trade and Cross Border Financial Flows – India in the Global Economy – Recent Developments In Global Financial Markets – Liberalization – Integration and Innovation – Challenges of International Financial Management – Gains from International Trade and Investment.	8
II	International Monetary System and Financial Markets – An overview: Balance of Payments – International Monetary System – An Overview of International Financial Markets – Exchange Rate Determination and Forecasting.	8
III	International financial management: Genesis international flow of funds. Developments in international monetary system, exchange rate mechanism. Emergence of multinational financial management. Balance of payment. Risk: political and country risk. Raising capital: international.	8
IV	Intricacies of Foreign Exchange Markets-Structure and participants-types of transactions-mechanics of currency dealing-exchange rate quotations-arbitrage-forward rates-evolution of exchange control and foreign exchange market in India. Exchange rate computations.Parity	8
V	conditions in International Finance- Purchasing Power Parity, Covered I Parity conditions in International Finance- Purchasing Power Parity, Covered I nterest Parity,Real Interest Parity, Parity Conditions and Managerial Implications.Short term and long term borrowings in international markets: short term funding and investment-centralised vs decentralized cash management-pooling-exposure management. The costs and risks of foreign currency borrowing syndicated loans, country risk assessments.	8
	Total	40

M. Com.**EFM-401 Public finance**

Objective: To understand the economics of government expenditure and taxation. To analyze public goods, externalities, and information asymmetries; market failures resulting. From these conditions and policies to address those market failures; taxes; and expenditures.

Unit	Contents of Course	Hrs.
I	Meaning, nature and scope of public finance. Principles of public finance. Role of public finance in augmenting allocative efficiency, distributive justice and economic stability in the economy. Present fiscal policy in India, fiscal deficit and impact on Indian Economy.	6
II	Objective and importance of public expenditure and economic classification of public expenditure, canons of public expenditure on production consumption, distribution, major trends in public expenditure in India.	8
III	Meaning and significance, source of public revenue. functional and economic classification of public expenditure, Effect of public expenditure on production and distribution, major trends in public expenditure in India. Public revenue, functional and economic classification of public revenue.	7
IV	Taxation: Canons of taxation, the incidence and impact of taxation, Effect of taxation measurement of degree of progression of taxes, Overall progressiveness of the whole tax system, problems of tax evasion and black money. Public debt: meaning, classification, theories of high debt burden in India.	9
V	Salient features of state finance growth and distribution of revenue and expenditure under major economic heads, problem of burden of debt to the centre overdrafts. Current issues: VAT, GST, concept and implications.	10
		40

M. Com.**EFM-402 Rural Marketing**

Objective: Identify core concepts of marketing and the role of marketing in business and society. Expose to the global nature of marketing and explore appropriate measures to operate effectively in international settings. Able to develop marketing strategies based on product, price, place and promotion objectives.

Unit	Contents of Course	Hrs.
I	Rural marketing: Nature, characteristics and the Potential of rural markets in India; Socio-cultural, economic and other environmental factors affecting rural marketing; Attitudes and behavior of rural consumers and farmers.	8
II	Marketing of consumer Durable and non durable goods and services in rural markets: Product planning, pricing , promotion and management of distributin channels for marketing durable and non durable goods in rural areas: Media planning; Planning and organization personal selling in rural markets.	8
III	Agricultural marketing: Classification of agricultural products with particular reference to seasonality and perishability; market structure or agricultural product and its performance ; processing facilities form different agricultural products; Role and types of warehousing.	7
IV	Agriculture price Determination and commodity trading: Role of Agricultural cost and prices commission: Role of central and State Government institutions and organizations in agricultural marketing; Unique Features of commodity markets in India.	9
V	Problems of agricultural marketing in India and challenges. Suggestion to overcome the problem. Co-operative marketing: Nature, scope and role of co-operative marketing in India and Rajasthan.	8
		40

M. Com.**EFM-403 Dissertation & Viva-Voice****Dissertation & Viva-Voice**

Max.Marks : 100

Objective:-Paper EFM-403 is a paper on **Dissertation & Viva-Voice** . The **Dissertation & Viva-Voice** project is real life short term corporate study. The candidate will be allotted the **Dissertation** project by the faculty of the institute in consultation with the director/principal of the institute. There will be external examiner to be selected by the Director/Principal of the institute from the panel of examiners, proposed by BOS and approved by the Vice Chancellor. The student will submit written report and make an oral presentation before a panel of internal examiner (Director/ principal of the institute or his or her nominee) and external examiner (to be appointed by director/principal of the institute from a panel proposed by the board of studies and approved by the vice chancellor .) The assessment of the report and its presentation will be jointly done by the internal and external examiner. The Candidate shall be required to submit a Project Study report based on primary data. The project will be submitted before, the end of 4th Semester. The **Dissertation & Viva-Voice** Report will include one chapter on the Organisation concerning which the research has been selected: The chapter on Organisation will deal with the brief history of the organization, Organizational structure, the performance of the organization, products/services and the overall performance and problems of the organization. Other chapters' will be related to the research problem of the project report. The average size of the project report ordinarily will be - 125 to 150 typed on thesis size paper, in 1.5 space, Arial, and 11 size font. The report should be well documented and supported by relevant tables, charts, diagrams and bibliography. (**Dissertation & Viva-Voice** study report has to be submitted in three copies-one to the University , one in the institute library and one for student, in a standard format which has been provided on the website “format of Project study report”

M. Com.

EFM-404 Project Management

Objective: After the completion of course students will be able to define what a project. Understand the importance of risk. Define the questions a decision maker needs to ask. List the main activities and tasks of a project manager. Consider phased development, prototype approaches or agile methods.

Unit	Contents of Course	Hrs.
I	Introduction to Project Management: Definition, functions, evolution of Project Management, classification of projects, Project management in different environments. The Project Management Systems, Methodologies & Systems Development Cycle: Systems approach, systems analysis, systems development, project feasibility, project life cycle, project appraisal, project contracting, the phases of system development life cycle.	8
II	Project Feasibility Study: Developing a project plan, market and technical analysis, financial analysis evaluation of project proposals, risk analysis, sensitivity analysis, and social cost benefit analysis. Project Planning: Planning fundamentals, project master plan, work breakdown structure & other tools of project planning, work packages project organization structures & responsibilities, responsibility matrix.	8
III	PERT, CPM, Resource allocation: Tools & techniques for scheduling development, crashing of networks, time-cost relationship, and resource leveling multiple project scheduling. Cost Estimating Budgeting : Cost estimating process elements of budgeting, project cost accounting & management information systems, cost schedules & forecasts.	7
IV	Managing Risks in Projects: Risk concept & identification, risk assessment, risk priority, risk response planning, risk management methods. Project Control: Information monitoring, internal & external project control, cost accounting systems for project control, control process, performance analysis, variance limits, and issues in project control.	9
V	Project Management Information System: Computer based tools, features of PMIS, using project management software, (MS Projects) Project Evaluation, Reporting & Termination: Project reviews & reporting, closing the contract.	8
		40

M. Com.

EFM-405 Business Budgeting

Objective: Explain the role of budgeting as an element of strategic management accounting. Differentiate elements of master budget. Connect individual operating budgets for financial budget preparation. Prepare projection of financial statements. Preparation of flexible budget as an element of adaptation to unexpected business situations. Apply knowledge of budgeting in budget preparation using accounting systems and spreadsheets. Analyze differences between budgeted and realized figures.

unit	Contents of Course	Hrs.
I	Budgeting; meaning origin and significance: Business budgets, surplus budgets, Deficit budgets and its limitations in public/private sector institutions; Budget as an instrument of corporate planning: Farming of government and Business Budget; Budget organization, budget committee and time framework; Annual, half-yearly, monthly, weekly and daily budget.	8
II	Operational budgets; feature of sound business budgeting; materials budget; Labour budget, Overhead budget.	8
III	Financial budget; practical application of flexible budgeting; Master budget, human resource budgeting, Budgeting of time and other scarce (Economic) Resource.	7
IV	Performance budgeting; the concept, evolution and its applicability to government and business with special reference to India. Steps in the preparation of performance budgets. follow-up, evaluation and monitoring: information management, success and limitations of performance budgeting in India with special focus on Banks, financial institution and public enterprise. budgetary control.	9
V	Zero base budgeting – its theory and practice with special reference to India.	8
		40

M. Com.**EFM-406 International Business Environment**

Objective: After the completion of course student will Understand and apply appropriate frameworks to analyze the international business environment. Recognise and use relevant analytical tools to address issues of importance to international business practice.

	Contents of Course	Hrs.
I	Meaning, scope, significance of international business environment.	8
II	An overview of different environment : Economic environment, political and regulatory environment, demographic environment, social/cultural environment, Business environment.	8
III	International Financial institution :IMF and International Liquidity, World Bank and its affiliate, Asian Development Bank.	7
IV	International Investment: Types, significance, factors affecting, International investment. Multinational Corporation: Meaning, importance, dominance of MNCs, code of conduct, multinational companies in India.	9
V	Globalization: meaning, features, stages, essential conditions for globalizaton, merits and demerits of globalization.	8
		40